



Press release

### **Contract has been signed**

## Hochland to take over company shares in Greece

Hochland SE (Heimenkirch) takes over 25% of the shares of the Greek Feta producer “Greek Family Farm”. The company based in Almyros, with full name „Ktinotrofiki Magnisias - Synergazomenes Ekmetalefseis-Anonymos Eteria SA“, has been providing the German cheese producer with original Greek Feta since 2015. Moreover, Greek Family Farm produces Feta and goat’s milk cheese for the European, US and Australian markets and trades in milk, sheep and animal feed.

With the acquisition of the shares by Hochland the partnership will grow even closer. The German company based in the Allgäu region secures original Greek Feta of high quality for their Mediterranean brand Patros. The Greek partners strengthen themselves for future investments and will benefit from Hochland’s marketing and production know how.

The privately owned Feta producer was founded in 2000. 75% of the shares remain in the hands of the Greek shareholders.

The contract has been signed by both parties shortly before Christmas. It is subject to the approval of the German antitrust authorities. Their decision is expected by the end of January 2019.

Both parties have agreed to keep the purchase price confidential.

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